

**FISCAL MEMORANDUM
HB 2330 – SB 2249**

April 23, 2007

SUMMARY OF AMENDMENT (006736): Deletes the language of the original bill and instead exempts certain securities transactions from registration and filing requirements.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenues – Not Significant
Increase State Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

**Decrease State Revenues – Not Significant
Decrease State Expenditures – Not Significant**

A more precise cost estimate is not possible because the Department of Commerce and Insurance has not provided any information to assist in the preparation of this fiscal note.

Assumptions applied to amendment:

- A slight decrease in the number of registrations and filings.
- Any decrease in state revenues as a result of collecting fees from fewer registrations and filings will be not significant.
- Any decrease in state expenditures as a result of receiving fewer registrations and filings will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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